

[PDF] Financial Accounting, 8th Edition

Robert Libby, Patricia Libby, Daniel Short - pdf download free book



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Description:

NOTE:This is a standalone Book.

Libby/Libby/Short wrote this text based on their belief that the subject of financial accounting is inherently interesting, but financial accounting textbooks are often not. They believe most financial accounting textbooks fail to demonstrate that accounting is an exciting field of study and one that is important to future careers in business. When writing this text, they considered ***career relevance***

as their guide when selecting material, and the need to **engage the student** as their guide to style, pedagogy, and design.

Libby/Libby/Short successfully implements a real-world, single **focus company approach in every chapter**. Students and instructors have responded very favorably to the use of focus companies and the real-world financial statements. The companies chosen are engaging and the decision-making focus shows the relevance of financial accounting regardless of whether or not the student has chosen to major in accounting.

Libby/Libby/Short believes in the **building-block approach to teaching transaction analysis**. Most faculty agree that mastery of the accounting cycle is critical to success in financial accounting. And yet all other financial books introduce and develop transaction analysis in one chapter, bombarding a student early in the course with an overload of new concepts and terms. The authors believe that most faculty take more time with the accounting cycle, but other financial accounting textbooks don't. By slowing down the introduction of transactions and giving students time to practice and gain mastery, this building-block approach leads to greater student success in their study of later topics in financial accounting such as adjusting entries.

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