

[PDF] Millionaire Traders: How Everyday People Are Beating Wall Street At Its Own Game

Kathy Lien, Boris Schlossberg - pdf download free book



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Description:

From the Inside Flap

Every day, millions of ordinary people around the world wake up, turn on their computers, and try to

make a living by trading the financial markets. Some are successful, some fail, but the possibility of hitting it big attracts many to the business.

As currency strategists and traders, authors Kathy Lien and Boris Schlossberg have been active in the markets for more than a decade, meeting many successful individual traders along the way.

In *Millionaire Traders*, Lien and Schlossberg interview twelve ordinary individuals who have transformed themselves into extraordinary traders. These people aren't hedge fund managers or employees of large money center banks with billions at their disposal, but regular folks who started with as little as \$1,000 and turned those modest initial investments into six- to seven-figure fortunes.

The traders you'll encounter come from all walks of life, live around the world, and trade a variety of electronic markets. Some focus on equities and options, while others deal in futures or foreign exchange. Each has a very different style of trading—many that are even in direct conflict with each other—but all share the common traits of discipline, persistence, and the willingness to always cut losses.

Some of the individuals who share their experiences in the art of trading include:

Dana "Dan" Allen: the man who buys crashes and thrives on making bids when most other market participants are running for the exits

Chuck Hayes: who breaks many of the sacrosanct rules of trading yet thrives in the chaotic world of e-mini stock index futures, where the difference between fortune and failure can be measured in seconds

Indi Jones (this is an alias): who trades options for volatility as well as directionality, using sentiment and psychology to select his winning contrarian ideas

Roland Campbell: who likes to trade news flow, but only the news that catches the market off guard

While none of the traders highlighted throughout this book were successful from the start, all learned from their early failures and used those experiences to improve performance. Now, with *Millionaire Traders*, they'll show you how to make serious money in today's financial markets—whether it be through stocks, futures, or forex. --This text refers to an out of print or unavailable edition of this title.

From the Back Cover Trading is a battle between you and the market. And while you might not be a financial professional, that doesn't mean you can't win this battle.

Through interviews with twelve ordinary individuals who have worked hard to transform themselves into extraordinary traders, *Millionaire Traders* reveals how you can beat Wall Street at its own game.

Filled with in-depth insights and practical advice, this book introduces you to a dozen successful traders—some of whom focus on equities, while others deal in futures or foreign exchange—and examines the paths they've taken to capture considerable profits.

With this book as your guide, you'll quickly become familiar with a variety of strategies that can be used to make money in today's financial markets. Here are four of the many strategies that will help you achieve this goal:

TYRONE BALL: trades NASDAQ stocks almost exclusively, and his ability to change with the times

has enabled him to prosper during some of the most treacherous market environments in recent history

ASHKAN BOLOUR: one of the earliest entrants into the retail forex market, he trades in the direction of the major trend, rather than trying to find reversals

FRANK LAW: a technician at heart, identifies a trading zone, commits to it, and scales down as long as the zone holds

PAUL WILLETTE: has mastered a method that allows him to harvest some profits right away, while ensuring that he can still benefit from an occasional extension run in his favor

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